

Applicant's Name & Address :		Beneficiary's Name & Address :		RECEIVED STAMP HERE
Instructions to issue Letter of Credit (Tick '✓' on box as appropriate)				
Advising Bank Name and address (SWIFT Address if available)		Expiry Date & Place for presentation of documents		
		Expiry Date :		
		Place for presentation :		
Currency & Amount (in Figures and Words)				
☐ % tolerance in amount and quantity				
The Letter of Credit is to be ☐ Irrevocable ☐ Transferable ☐ Confirmation required		Letter of Credit is to be sent by : ☐ Full – Tele transmission by SWIFT ☐ Courier/Airmail ☐ Pre-advice required		
The Letter of Credit is available by payment/acceptance/negotiation ☐ at sight ☐ after _____ days sight ☐ at _____ days after date of transport document (BL/DO/AWB)				
Name of Consignee (if different from Applicant)				
Shipment From _____ For transportation to _____ Not later than _____		Terms of delivery ☐ FAS ☐ FOB ☐ CFR		☐ CIF ☐ C&F ☐ Other terms
Partial shipment ☐ allowed ☐ not allowed		Transshipments ☐ allowed ☐ not allowed		
Brief description of goods				
Unit Price (if any)				
Documents Required (Tick '✓' on box as appropriate)				
☐ Commercial invoice plus _____ copies ☐ Packing list _____ copies ☐ Certificate of Origin ☐ Certificate ☐ Full set clean on board Marine/Ocean Bill of lading consigned to order blank endorsed marked Freight ☐ prepaid ☐ collect notify, applicant. (Unless otherwise specify)		☐ Authorized copies of proforma invoice or import license permit. ☐ Insurance policy/certificate for an amount covering the CIF value plus 10% ☐ Airway Bill consigned to order blank endorsed marked freight ☐ prepaid ☐ collect notify, applicant. (Unless otherwise specify)		☐ Post/Courier receipt ☐ Inspection Certificate ☐ Beneficiary Certificate ☐ Other (Please Specify)
Documents to be presented within _____ days after the date of shipment but within the validity of the credit.				
Payment Instructions We instruct MAB to issue the Letter of Credit under the Terms and Conditions set forth on reverse page and authorize MAB to debit below account for the proceeds of the bills presented under this Credit together with all our charges under advice to us. Documents are attached for your action.				
Account No.		All Banking Charges outside Myanmar are for the account of		
		☐ Beneficiary ☐ Applicant		
Name of Applicant/Company :		Place & Date :		
		L/C Number :		
Signature & Company stamp :		Bank use only		
		Signature Verified by :	Prepared by :	Checked by :

TERMS AND CONDITIONS

1. This credit in terms of application is issued subject to the International Chamber of Commerce Uniform Customs and Practice for Documentary Credits which is in effect at the date of issuance of the credit by the Bank.
2. I/we agree to pay the Bank upon demand all moneys paid by the Bank under or pursuant to the letter of credit, together with interest, commission and all customary charges. In addition, I/we approve the Bank to charge any of my/our accounts with the Bank for all moneys liable under the letter of credit and I/we agree to provide the Bank with funds to meet all payments of any kind together with commission, interest and charges which the Bank has paid or to which the Bank is entitled under the letter of credit.
3. I/we authorize the bank at any time after the issue of the credit whether before or after the Bank has made payments to debit my/our account with sums sufficient to meet all liabilities under including costs, commissions, bank charges and interest mentioned above.
4. I/we agree that the Bank at any time at the Bank's discretion and without notice to me/us set off or transfer any figure or figures standing to the credit of my/account from time to time in or towards payment of any monies or liabilities due or owing to the Bank under or in connection with this credit. In addition the Bank has a right of general lien, right of set-off and any other right which the Bank may be entitled by law to be evoked towards the payment of monies and liabilities in connection to said credit.
5. I/we understand and agree that all risks, including risks of currency exchange rate fluctuations, arising out of the consequent on the issue of credit are to be borne by me/us alone and that the Bank and/or its agents are not to be held responsible for any errors or delays.
6. I/we will obtain insurance against all risks necessary for the full protection of the goods described in the letter of credit. The Bank is hereby approved to collect the amount due under any such insurance and apply the same against any of my/our obligations to the Bank arising from the letter of credit.
7. I/we hereby allow you to retain as security the relevant documents and in the event of the funds not being provided I/we give the Bank full discretion and power of sale over the related goods with or without notice to me/us.
8. I/we agree that in spite of any contrary specification by me/us the Bank may at its discretion direct a Documentary Letter of Credit to our correspondent bank for advice or negotiation or any other action.
9. I/we understand that the Bank shall not be liable for losses suffered as a result of actions on the part of public authorities, actual or impending war, rebellion, civil unrest, terrorism, sabotage, natural disaster, strike, lockout, boycott and picket actions, no matter if the Bank is itself a party to the conflict or not, and no matter if only part of the Bank's actions are affected.
10. I/we understand that the Bank shall not in any situation be held responsible for the detention, deterioration, loss or damage to goods or failure to insure them as well as for their quality, quantity, condition or delivery or the correctness, validity, adequacy or authenticity of any of the documents relating to them.
11. I/we shall not hold the Bank of its agent/s responsible for any delay, mistake or omission that may happen in the transmission of the instructions or in the interpretation of such instructions; the genuineness of any documents presented which at prima facie appear to be in order; the loss or delay in forwarding the documents; any error or neglect or default by any of the Bank's agent/s.
12. I/we declare that the details shown on this form are complete and true.

Authorized Signature(s)